



FOR IMMEDIATE RELEASE

September 29, 2011

**JOINT STATEMENT FROM NIKE INC. AND POINT 3 BASKETBALL, LLC**

**ATLANTA, GA** (September 29, 2011) – Nike Inc. and POINT 3 Basketball, LLC announced today that they reached a mutually agreeable business resolution of a litigation that had been pending. The case was Civil Action No. 11-CV-2724 and has been resolved on a confidential basis.

“POINT 3 Basketball is pleased to have this litigation behind us and return our focus to the on-court apparel needs of basketball players,” stated POINT 3 Basketball Founder and CEO Michael Luscher.

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**NIKE, Inc.**, based near Beaverton, Oregon, is the world’s leading designer, marketer and distributor of authentic athletic footwear, apparel, equipment and accessories for a wide variety of sports and fitness activities. Wholly-owned NIKE subsidiaries include Cole Haan, which designs, markets and distributes luxury shoes, handbags, accessories and coats; Converse Inc., which designs, markets and distributes athletic footwear, apparel and accessories; Hurley International LLC, which designs, markets and distributes action sports and youth lifestyle footwear, apparel and accessories; and Umbro Ltd., a leading United Kingdom-based global football (soccer) brand. For more information, visit [www.NIKEbiz.com/investors](http://www.NIKEbiz.com/investors).

**POINT 3 Basketball, LLC ([www.point3basketball.com](http://www.point3basketball.com))** is a performance apparel brand dedicated to evolution in basketball gear. Founded in 2010, POINT 3’s exclusive focus on the on-court needs of the basketball player led to the development of DRYV Moisture Control™, a Patent Pending textile technology designed to absorb moisture where ballplayers need it most. POINT 3 Basketball apparel can be found online at [www.point3basketball.com](http://www.point3basketball.com) and at sporting goods specialty retailers across the U.S.

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